

Message Text

UNCLASSIFIED

PAGE 01 ISLAMA 05383 011347Z
ACTION OPIC-06

INFO OCT-01 NEA-11 ISO-00 EB-08 /026 W
-----036525 020644Z /11

R 011031Z JUN 78
FM AMEMBASSY ISLAMABAD
TO SECSTATE WASHDC 7476

UNCLAS ISLAMABAD 5383

DEPT PASS OPIC

E.O. 11652: N/A
TAGS: EINV, PK
SUBJ: POLITICAL RISK CONVERTIBILITY INSURANCE (OPIC)

FOLLOWING SENT ACTION TO ISLAMABAD FROM KARACHI DATED MAY 30, 1978
IS RPGT FOR YOUR ACTION.
QUOTE
UNCLAS KARACHI 2604

E.O. 11652: N/A
TAGS: EINV, PK
SUBJ: POLITICAL RISK CONVERTIBILITY INSURANCE (OPIC)

REF: STATE A-1699

1. THE GOP AND THE STATE BANK MAKE A DISTINCTION BETWEEN
THE REMITTANCE OF PROFITS AND DIVIDENDS.

2. IN ORDER TO REMIT PROFITS FROM WHOLLY-OWNED SUB,
BRANCH, ETC., DOCUMENTS AS LISTED IN CHAPTER XIV, SECTION 13,
1975. EXCHANGE CONTROL MANUAL MUST BE SUBMITTED TO THE
STATE BANK. ACCORDING TO THE DIRECTOR OF EXCHANGE CONTROL,
STATE BANK, APPROVAL TAKES TWO TO THREE WEEKS. LOCAL
U.S. BUSINESSMEN CONFIRM THAT 30 DAYS IS THE USUAL
MAXIMUM WITH DISPUTED CASES TAKING UPTO 45 DAYS.
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3. DIVIDENDS ON PUBLIC OR PRIVATE LIMITED COMPANIES
ARE REMITTED THROUGH THE BANKS WITHOUT GOING TO THE
STATE BANK UPON SUBMISSION OF THE DOCUMENTS LISTED IN
CHAPTER XIV, SECTION 14, 1975. EXCHANGE CONTROL MANUAL.
NORMAL PROCESSING TIME IS SEVEN DAYS. ROSSELOT UNQUOTE
HUMMEL

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INSURANCE, INVESTMENT GUARANTEES, FOREIGN INVESTMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 01 jun 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978ISLAMA05383
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780230-0847
Format: TEL
From: ISLAMABAD
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t197806108/aaaadozj.tel
Line Count: 62
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 68a2c97d-c288-dd11-92da-001cc4696bcc
Office: ACTION OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 78 STATE A-1699
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
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SAS ID: 2165174
Secure: OPEN
Status: NATIVE
Subject: POLITICAL RISK CONVERTIBILITY INSURANCE (OPIC) FOLLOWING SENT ACTION TO ISLAMABAD FROM KARACHI DATED MAY 30, 1978 IS RPGT FOR YOUR ACTION.
TAGS: EINV, PK, OPIC
To: STATE
Type: TE
vdkgvkey: odb://SAS/SAS.dbo.SAS_Docs/68a2c97d-c288-dd11-92da-001cc4696bcc
Review Markings:
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